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Kendrion nominates internal candidate Jeroen Hemmen as new CFO

Zeist, the Netherlands, 29 March 2019 – Kendrion announced today that it nominates Jeroen Hemmen (45) for appointment as Chief Financial Officer (CFO) of Kendrion N.V. at the extraordinary general meeting of shareholders on 7 June 2019.

Jeroen Hemmen has held various finance positions within Kendrion over the last fourteen years and is currently Finance Director Automotive and interim CFO.

Henk ten Hove, Chairman of the Supervisory Board: "It is with great pleasure that we propose the appointment of Jeroen Hemmen as our new CFO. Jeroen has held a range of functions within the Kendrion finance organisation with increasing responsibility. He has been instrumental in the implementation of the "Simplify, Focus, Grow" strategy, the recent re-organisation of our Automotive Group, the acquisition and integration of various Kendrion companies and was closely involved in tax, treasury, refinancing and investor relations activities. We are confident that Jeroen will take a prominent role in leading Kendrion towards realisation of its ambitious medium and long term goals."

Profile of Kendrion N.V.

Kendrion develops, manufactures and markets high-quality electromagnetic systems and components for industrial and automotive applications. For over a century, we have been engineering precision parts for the world's leading innovators in passenger cars, commercial vehicles and industrial applications. As a leading technology pioneer, Kendrion invents, designs and manufactures complex components and customised systems as well as local solutions on demand.

We are committed to the engineering challenges of tomorrow, and taking responsibility for how we source, manufacture and conduct business is embedded into our culture of innovation. Rooted in Germany, headquartered in the Netherlands and listed on the Amsterdam stock exchange, Kendrion's expertise extends across Europe to the Americas and Asia. Created with passion and engineered with precision. Kendrion – we magnetise the world.

Zeist, 29 March 2019

The Supervisory Board

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