

K E N D R I O N N . V .

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Judgment in Kendrion case against the European Union

The General Court of the European Union in Luxembourg delivered its judgment in the case brought by Kendrion N.V. (C-479/14) to claim damages caused by the delay in ruling on an appeal against an EU fine judgment (T-54/06).

The Court ruled that the European Union must pay Kendrion compensation of EUR 588,769 for financial damages and EUR 6,000 for non-financial damages.

Kendrion will review the full text of today's judgment when it becomes available.

Profile of Kendrion N.V.

Kendrion develops, manufactures and markets high-quality electromagnetic and mechatronic systems and components for industrial and automotive applications. For over a century, we have been engineering precision parts for the world's leading innovators in passenger cars, commercial vehicles and industrial applications. As a leading technology pioneer, Kendrion invents, designs and manufactures complex components and customised systems as well as local solutions on demand.

We are committed to the engineering challenges of tomorrow, and taking responsibility for how we source, manufacture and conduct business is embedded into our culture of innovation. Rooted in Germany, headquartered in the Netherlands and listed on the Amsterdam stock exchange, Kendrion's expertise extends across Europe to the Americas and Asia. Created with passion and engineered with precision. Kendrion - we magnetise the world.

Zeist, 1 February 2017

The Executive Board

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