

Optional dividend Kendrion N.V.

In the Annual General Meeting of Shareholders held on 9 April 2018, the dividend over 2017 was approved at EUR 0.87 per share, in cash and/or in stock charged to the share premium reserve, at the shareholder's discretion. Based on the weighted average price of Kendrion shares for the period 24, 25, 26, 27 and 30 April 2018, the exchange ratio is 38.77, meaning a ratio of one new share for every 38.77 shares already owned. 48.2% of the shareholders has opted for stock dividend, resulting in a maximum of 168,299 shares. The stock dividend will be paid by transfer of 117,567 treasury shares held by Kendrion and by issuance of a maximum of 50,732 new shares on 4 May 2018. A request to admit the new shares for admission to trading on Euronext Amsterdam will be made pursuant to article 5:4 sub e of the Financial Markets Supervision Act (Wet op het financieel toezicht). These new shares are entitled to dividend for the financial year 2018 and subsequent financial years. Also the cash dividend will be made payable on 4 May 2018.

Zeist, 2 May 2018

The Executive Board

For more information:

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